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| Course Title | Introduction to Economics | | Instructor(s) | Vu, Manh Tien | |
| E-mail | [mvu@sky.miyazaki-mic.ac.jp](mailto:mvu@sky.miyazaki-mic.ac.jp) | |
| Class Format | Lectures | | Office Hours | Tues, Thursday (15:45-17:15) | |
| Track | Liberal Arts | | Mode of Instruction  (Solo / Omnibus) | Solo | |
| Credits | 2 | | Allocated Year |  | |
| Active learning: Interactive lecture | | | Compulsory or  Elective | Elective | |
| Course Overview | The course introduces basic theories of economics.  Topics may include scarcity, opportunity cost, demand, supply, budget constraint, production, profit maximization, competitive market, gross domestic products, economic growth, unemployment, inflation, money, monetary policy, and fiscal policy. | | | | |
| Course  Objectives | Upon successful completion of this course, students should be able to:   1. Explain basic economics’ concepts 2. Demonstrate competence in using simple diagrams and graphs to explain economic principles. | | | | |
| Prerequisites | None | | | | |
| Course  Schedule | No | Contents | | | Homework |
| 1  2  3  4  5  6  7  8  9  10  11  12  13  14  15 | What is economics?  Opportunity cost  Supply and demand  Equilibrium, surplus and shortage  Budget constraint  Production and profit maximization  Market structure  Review and discussion (1)  Gross domestic product  Economic growth  Unemployment  Inflation  Money and the monetary policy  Fiscal policy and Japan’s fiscal policy  Review and discussion (2) | | | Exercises |
| Grading | Participation 20%, homework 30%, final exams 50% | | | | |
| Textbooks | Mankiw, N. Gregory. *Principles of Microeconomics*, 9ed, 2021. Cengage. ISBN 978-0-357-133348-4 (available in MEI library).  Mankiw, N. Gregory. *Brief Principles of Macroeconomics*, 9ed, 2021. Cengage. ISBN 978-0-357-133350-7 (available in MEI library). | | | | |
| References | Mankiw, N. Gregory. *Principles of Microeconomics*, 9ed, 2021. Cengage. ISBN 978-0-357-133348-4 (available in MEI library).  Mankiw, N. Gregory. *Brief Principles of Macroeconomics*, 9ed, 2021. Cengage. ISBN 978-0-357-133350-7 (available in MEI library). | | | | |
| NOTES |  | | | | |

