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| Course Title | Introduction to Economics | Instructor(s) | Vu, Manh Tien |
| E-mail | mvu@sky.miyazaki-mic.ac.jp |
| Class Format | Lectures | Office Hours | Tues, Thursday (15:45-17:15) |
| Track | Liberal Arts | Mode of Instruction(Solo / Omnibus) | Solo |
| Credits | 2 | Allocated Year |  |
| Active learning: Interactive lecture | Compulsory or Elective  | Elective |
| Course Overview | The course introduces basic theories of economics. Topics may include scarcity, opportunity cost, demand, supply, budget constraint, production, profit maximization, competitive market, gross domestic products, economic growth, unemployment, inflation, money, monetary policy, and fiscal policy. |
| Course Objectives | Upon successful completion of this course, students should be able to:1. Explain basic economics’ concepts
2. Demonstrate competence in using simple diagrams and graphs to explain economic principles.
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| Prerequisites | None |
| Course Schedule | No | Contents | Homework |
| 123456789101112131415 | What is economics?Opportunity costSupply and demandEquilibrium, surplus and shortage Budget constraintProduction and profit maximization Market structureReview and discussion (1)Gross domestic productEconomic growth UnemploymentInflationMoney and the monetary policyFiscal policy and Japan’s fiscal policyReview and discussion (2) | Exercises |
| Grading | Participation 20%, homework 30%, final exams 50% |
| Textbooks | Mankiw, N. Gregory. *Principles of Microeconomics*, 9ed, 2021. Cengage. ISBN 978-0-357-133348-4 (available in MEI library).Mankiw, N. Gregory. *Brief Principles of Macroeconomics*, 9ed, 2021. Cengage. ISBN 978-0-357-133350-7 (available in MEI library). |
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| NOTES |  |

